

# SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

**CIN: L15143CT1994PLC005981**

*Registered Office : 27/3, Jawahar Nagar, Raipur - 492001, Chhattisgarh*

**Phone No. +91-771-2225441 | E-mail: raheja\_deep@yahoo.co.in**

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**Date:** 08/10/2016

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. :- Regulation 34 (1) of LODR, 2015 - Submission of Annual Report for FY-2015-16**

**Ref. -: Scrip Code- 530295**

Dear Sir / Madam,

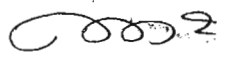
Pursuant to the provisions of Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Annual Report of Shree Rajiv Lochan Oil Extraction Limited for the FY-2015-16 duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For, Shree Rajiv Lochan Oil Extraction Limited

For, Shree Rajiv Lochan Oil Ext. Ltd.

 | Director

(Prakash Chand Raheja)  
Managing Director  
DIN: 00341864

**Date:** 08/10/2016

**Place:** Raipur

Encl: as above

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## ANNEXURE TO THE NOTICE FOR THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 29<sup>TH</sup> SEPTEMBER 2016

Name & Registered Address  
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID :

No. of Equity Shares Held :

Dear Shareholder,

### **Subject: Process and manner for availing E-voting facility:**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation-44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Thursday, 29th September 2016 at 11.30AM and at any adjournment thereof.

The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Electronic Voting Particulars are set out below:

<b>EVEN (Electronic Voting Event Number)</b>	<b>USER - ID</b>	<b>PASSWORD</b>
<b>105195</b>		

The E-voting facility will be available during the following voting period:

<b>Remote e-Voting start on</b>	<b>Remote e-Voting end on</b>
26/09/2016 at 9:00 AM (IST)	28/09/2016 at 5:00 P.M. (IST)

Please read the instructions mentioned in the Notice of AGM before exercising your vote.

**By Order of the Board**  
**For, Shree Rajiv Lochan Oil Extraction Limited**

**Prakash Chand Raheja**  
**Managing Director**  
**DIN: 00341864**  
**Place: Raipur**  
**Date :**

**Encl: AGM Notice/ Attendance Slip/ Proxy Form/ Annual Report**

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## NOTICE OF 26<sup>TH</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the **26<sup>th</sup> Annual General Meeting** of the Members of Shree Rajiv Lochan Oil Extraction Limited will be held on Thursday, 29<sup>th</sup> September 2016 at 11.30AM at 27/3, Jawahar Nagar, Raipur - 492001 to transact the following business:-

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended on 31<sup>st</sup> March 2016, and the reports of the Board of Directors and Auditor thereon.
2. To appoint a Director in place of Shri Sanjay Raheja (DIN: 00285614), who retires by rotation under the provisions of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
3. To ratify appointment of M/s. S.K. Bhamkar & Associates, Chartered Accountants (FRN: 007482C) as Statutory Auditors in accordance with provisions of section 139 and rules made there under, appointed in 25<sup>th</sup> AGM of the Company to hold office till the conclusion of 30<sup>th</sup> AGM of the Company on such remuneration as may be determined by the Board in consultation with them.

### SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 190, 196, 197 and 203 and other applicable provisions of the Companies Act, 2013 (the Act) and the rules made there under read with Schedule V of the Act, consent of the members be and is hereby accorded to the re-appoint Mr. Prakash Chand Reheja (DIN: 00341864) as Managing Director of the Company for a period of 5 years w.e.f.01st October 2014, on the terms and conditions of appointment given as under:

1. The day to day affairs of the Company shall be managed by the Managing Director.
2. He shall act under the direction, supervision and control of the Board and shall have such powers as may be determined by the Board from time to time.
3. The Managing Director shall have the powers of general conduct and management of business and affairs of the Company.
4. He shall be responsible for compliance of the applicable provisions of all statutes which are applicable to the Company.
5. The remuneration and perquisites of the Managing Director shall be such as may be decided by the Board in accordance with the provisions of the Companies Act, 2013.
6. The Managing Director shall not be subject to retirement by rotation. If he ceases to be Director of the Company, his designation as Managing Director of the Company shall immediately cease by effect to it.
7. The Managing Director shall faithfully serve the Company and use his best efforts to promote interest of the Company.

**RESOLVED FURTHER THAT** Directors for time being of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary to give effect the above mentioned resolution.

By the order of Board of Directors,  
**For, Shree Rajiv Lochan Oil Extraction Limited**

sd/-  
**(Prakash Chand Raheja)**  
**Director**  
**DIN: 00341864**

**Date: 23/08/2016**  
**Place: Raipur**

**NOTES:**

1. The explanatory statement as required under section 102 of the Companies Act, 2013 is annexed with this notice.
2. **A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself, and the proxy need not be a member of the Company.** A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company.
3. Corporate members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board resolution of the Company, authorizing their representative to attend and vote on their behalf at the meeting.
4. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
5. During the period beginning 24 hours before the time fixed for the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company.
6. Members /proxies/ authorized representative should bring the duly filled attendance slip enclosed herewith to attend the meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at AGM.
8. The Register of contracts or Arrangement in which directors are interested, maintained under section 189 of the Companies Act will be available for inspection by the members at AGM.

9. In case of joint holder, the signature of any one holder on proxy form will be sufficient but names of the entire joint holder should be stated.
10. The Company Registrar and Transfer Agent for its registry work (Physical and electronic) is M/s. Niche Technologies Private Limited having its Registered office at D-511, Bagree Market, 05<sup>th</sup> Floor, 71 B.R.B. Basu Road, Kolkata-700001.
11. Pursuant to provisions of section 91 of the Act, the Register of members and share transfer books will remain closed from 23/09/2016 to 29/09/2016 (both days inclusive).
12. For the convenience of members and for proper conduct of the meeting, *entry to the place of meeting will be regulated by attendance slip, which is a part of the Notice. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance to the venue.*

*Members / proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting. Duplicate Attendance Slip and/ or copies of the Annual Report shall not be issued/ available at the venue of the Meeting.*

Members, who hold shares in dematerialized form, are requested to bring their Client ID and DP ID Nos. for easier identification of attendance at the meeting

13. A member desirous of getting any information on the accounts of the Company is requested to send the queries to the Company at least 10 days in advance of the meeting.
14. The Company does not have any unpaid/ unclaimed amount in respect of dividends which was required to be transferred to the Investor Education and Protection Fund.
15. Members holding shares in physical form are requested to intimate change in their registered address mentioning full address in block letters with Pin code of the Post Office and bank particulars to the Company's Registrar and Share Transfer Agent and in case of members holding their shares in electronic form, this information should be given to their Depository Participants immediately.

Members whose shareholding is in the electronic mode are requested to inform change of address and updates of savings bank account details to their respective depository participants. Members are encouraged to utilize the Electronic Clearing System (ECS) for receiving dividends.

16. The Notice of the AGM along with the Annual Report for 2015-16 are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the said documents. For Members who have not registered their e-mail addresses, physical copies of the above mentioned documents are being sent.
17. As mandated by The Securities and Exchange Board of India (SEBI), every participant in the securities market has to submit Permanent Account Number (PAN). Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / RTA.

## 18. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 Regulation-44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (remote e-voting) will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on **26<sup>th</sup> September 2016 (9:00 am)** and ends on **28<sup>th</sup> September 2016 (5:00 pm)**. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22<sup>nd</sup> September 2016**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. **The process and manner for remote e-voting are as under:**
  - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
    - (i) Open email and open PDF file viz; 'remote e-voting.pdf' with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the URL: <https://www.evoting.nsdl.com/>
    - (iii) Click on Shareholder - Login
    - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
    - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
    - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
    - (vii) Select "EVEN" of "**Shree Rajiv Lochan Oil Extraction Limited**".
    - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
    - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [office.csps@gmail.com](mailto:office.csps@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :**

- (i) Initial password is provided in the Annexure or at the bottom of the Attendance Slip for this AGM (enclosed herewith).
- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22<sup>nd</sup> September 2016. A person who is not a member as on Cut Off date should treat this notice for information purpose only.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22<sup>nd</sup> September 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [raheja\\_deep@yahoo.co.in](mailto:raheja_deep@yahoo.co.in) .

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. **Shri Brajesh R Agrawal, Practicing Company Secretary, (Membership No. 5771 and CP No. 5649)** of T-305, Dolphin Chambers, Textile Market, Pandri, Raipur has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.



- XIV.** The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of 'Ballot Paper' for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV.** The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI.** The Results declared alongwith the report of the Scrutinizer shall be placed on the on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
- 14.** Since e-voting facility (including Ballot Forms) is provided to the Members pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, voting by show of hands are not allowed.

By the order of Board of Directors,  
**For, Shree Rajiv Lochan Oil Extraction Limited**

sd/-

**(Prakash Chand Raheja)**  
**Managing Director**  
**DIN: 00341864**

**Date: 23/08/2016**  
**Place: Raipur**

## **ANNEXURE TO NOTICE**

### **STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**

Shri Prakash Chand Raheja was re-appointed as a Managing Director of the Company in the meeting of the Board of Directors held on 01<sup>st</sup> October 2014 to hold office for a period of five year from 01<sup>st</sup> October 2014 to 30<sup>th</sup> September 2019.

Pursuant to provisions of section 196(4) of the Companies Act, 2013 if the appointment is made by the Board of Directors than it shall be approved by the shareholders in their next general meeting.

Accordingly the matter was required to be put in the previous Annual General Meeting of the Shareholders held on 28<sup>th</sup> September 2015. But due to inadvertence it could not be presented in the previous Annual General Meeting, though intimation to stock exchange and other formality have been duly complied with.

The Management of the Company decided that the same can be present before the shareholders in the coming annual general which is going to be held on 29<sup>th</sup> September 2016.

Shri Prakash Chand Raheja has been on the Board of the Company from 28<sup>th</sup> October 2004 and providing his services to the Company since then. Mr. Prakash Chand Raheja aged 66 years, is a B.Com graduate having an experience of more than 26 years in oil industry.

The remuneration and perquisites of the Managing Director shall be such as may be decided by the Board in accordance with the provisions of the Companies Act, 2013.

The Memorandum for re-appointment of Managing Director between the Company and Shri Prakash Chand Raheja is open for inspection at the Registered office of the Company between 11.00 am to 1.00 pm on all days except Sundays and holidays, until the date of Annual General Meeting and adjournment of thereof.

Mr. Prakash Chand Raheja holds 19100 equity shares of the Company.

Shri Harish Raheja, Shri Sanjya Raheja and Smt. Kalpana Raheja may be treated interested in the proposed resolution.

He is holding directorship in Shree Tirupati Balaji Power and steel Private Limited, S.P. Buildcon Private Limited, Exotic Mining & Minerals Private Limited and Vijay Shree Fats and Oils Products Private Limited.

Shri Prakash Chand Raheja is holding membership of Audit Committee and Shareholders' Relationship Committee.

An ordinary resolution in terms as set out in item No. 04 of the accompanying notice is placed before the members in the meeting for approval.

This explanatory statement may also be regarded as a disclosure under Regulation 36(3) of SEBI (LODR) Regulations, 2015

By the order of Board of Directors,  
**For, Shree Rajiv Lochan Oil Extraction Limited**

sd/-

**(Prakash Chand Raheja)**  
**Managing Director**  
**DIN: 00341864**

# SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

CIN: L15143CT1994PLC005981

Registered Office : 27/3, Jawahar Nagar, Raipur - 492001, Chhattisgarh

Phone No. +91-771-2225441 | E-mail : raheja\_deep@yahoo.co.in

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## ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

<i>Folio No.</i>	
<i>DP ID No</i>	
<i>Client ID No</i>	
<i>Name of Member(s)</i>	
<i>Registered Address</i>	
<i>Number of shares held</i>	

I certify that i am a member/proxy/authorized representative for the members of the Company.

I hereby record my presence of the **26<sup>TH</sup> ANNUAL GENERAL MEETING** of the Company held on Thursday, the 29<sup>th</sup> September 2016 at 11.30 a.m. at 27/3, Jawahar Nagar, Raipur - 492001.

\_\_\_\_\_  
*Signature of the Member / Representative / Proxy Holder\**

*\* Strike out whichever is not applicable*

**MGT-11**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

**FORM OF PROXY**

Folio No.	
DP ID No	
Client ID No	
Name of Member(s)	
Registered Address	

I/We, being member(s), holding \_\_\_\_\_ shares of SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED hereby appoint:

1. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_

or failing him/her

2. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_

or failing him/her

3. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_

as my/ our Proxy to vote for me/ us, on my/ our behalf at the **26<sup>TH</sup> ANNUAL GENERAL MEETING** of the Company held on Thursday, the 29<sup>th</sup> September 2016 at 11:30 a.m. at 27/3, Jawahar Nagar, Raipur – 492001 and at any adjournment thereof in respect of the following resolutions:

Ordinary Business

1. Adoption of audited financial statement for the financial year ended on 31/03/2016 along with report of Board and Auditor thereon.
2. Re-Appointment of Shri Sanjay Raheja as Director who is retiring by rotation
3. Ratification of Appointment of M/s. S.K. Bhamkar & Associates, Chartered Accountants as Statutory Auditor of the Company.

Special Business

4. Re-appointment of Mr. Prakash Chand Raheja (DIN:00341864) as a Managing Director of the Company for a period of 5 year w.e.f. 01<sup>st</sup> October 2014.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016. Signature of Member \_\_\_\_\_

Revenue Stamp
------------------

Signature of Proxyholder(s): 1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_

**NOTE:** The Form of Proxy duly completed must be deposited at the Registered Office of the Company 27/3, Jawahar Nagar, Raipur – 492001, CG not later than 48 hours before the time for holding the meeting.

# SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

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Phone No. +91-771-2225441 | E-mail: raheja\_deep@yahoo.co.in

## DIRECTORS REPORT

(For the Financial year ended on 31<sup>st</sup> March 2016)

TO  
THE MEMBERS  
SHREE RAJIVLOCHAN OIL EXTRACTION LIMITED  
RAIPUR (CG)

Your Directors have pleasure in presenting Annual report of the Company together with Audited Accounts of the Company for the financial year ended on the 31<sup>st</sup> March 2016.

### FINANCIAL RESULTS:

Particulars	2015-16	2014-15
Net Sales	0.00	0.00
Other Income	1921017.00	1463523.31
<b>Total Income</b>	<b>1921017.00</b>	<b>1463523.31</b>
Less: Total expenses	860911.02	940379.07
<b>Profit before depreciation &amp; Taxation</b>	<b>1060105.98</b>	<b>523144.24</b>
<b>Less: Depreciation</b>	<b>214753.00</b>	<b>277786.53</b>
<b>Less: Tax expenses</b>	<b>246686.00</b>	<b>48428.00</b>
<b>Add: Prior period adjustment (Taxation)</b>	<b>196929.71</b>	<b>0.00</b>
<b>Profit after taxation</b>	<b>795596.69</b>	<b>196929.71</b>

### OPERATIONAL REVIEW:

The Company has not done any business during the period under review. However during the year the Company earned income from interest and dividend.

### DIVIDEND

Your Directors do not recommend any dividend on the equity share capital of the Company for the year ended 31<sup>st</sup> March, 2016.

### TRANSFER TO RESERVE:

The Company has not transferred any amount to the Reserve Account during the financial year 2015-16.

### SHARE CAPITAL

There is change in the capital structure of the Company during the financial year. The details of the Share capital as on 31<sup>st</sup> March 2016 are as under:

a) AUTHORIZED SHARE CAPITAL

There is no change in the authorized share capital of the Company during the year. The Authorized share capital of the Company is Rs.45,000,000/- (Rupees Four Crore fifty lacs only) divided in to 45,00,000 equity shares of Rs. 10 each.

b) PAID-UP SHARE CAPITAL

There is no change in the issued and subscribed share capital of the Company during the year. The issued and subscribed share capital of the Company is Rs.40930000/- (Rupees Four Crore Nine lacs thirty thousand only) divided in to 4093000 equity shares of Rs. 10 each. There were calls in arrears on 2156000 equity shares and therefore the paid up share capital of the Company is Rs. 3,01,50,000/- (Rupees Three Crore One lac Fifty Thousand only).

### **PUBLIC DEPOSIT**

The Company has not accepted any deposit within the ambit of the section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rule, 2014.

### **CHANGES IN THE NATURE OF THE BUSINESS**

There is no change in the nature of the business of the Company during the financial year.

### **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There is no material changes occurred between 01.04.2016 to till the date of this report having effect on the financial position of the Company.

### **STATUS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY**

None of the Company has become subsidiary, joint venture and associate of the Company during the financial year 2015-16. M/s. Vijay shree fats and oils product Private Limited has ceased to be associate Company of the Company during the financial year 2015-16

### **PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT**

During the financial year, the Company has granted loan to following entities which covered under the purview of section 186 of the Companies Act, 2013. After investment position of investment are given as under;

<b>S. No.</b>	<b>Name of the entity</b>	<b>Amount of loan</b>
1	Ananya Buildtech Private Limited	8800000.00
2	Bluewaters Motion Picture	2500000.00
3	Kabir Rice Mill	2300000.00
4	Monika Real Buildcon Private Limited	3000000.00
5	Rishabh Buildtech India Pvt.Ltd	9000000.00

### **PARTICULARS OF EMPLOYEES**

The statement showing the name and other particulars of the employees of the Company as required under rule 5 (2 &3) of the Companies (appointment and remuneration of managerial personnel) Rules, 2014 is not required to be furnished since none of the employee of the Company has received remuneration in excess of the remuneration mentioned in the above mentioned rule 5 (2) during the financial year.

### **DIRECTORS**

In accordance with the provisions of the Companies Act, 2013, Shri Sanjay Raheja Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment. Further there is no other change in the constitution of the Board of Directors of the Company. Shri Harish Raheja, Shri Prakash Chand Raheja, Shri Sanjay Raheja, Shri Ravi Gulwani, Shri Jitendra Jaswani and Smt. Kalpana Raheja are the present Directors of the Company.

### **DIRECTORS RESPONSIBILITY STATEMENT**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The directors have prepared the annual accounts on a going concern basis;
- e. The directors had laid down proper internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**DIRECTORS REMUNERATION:**

The Company did not pay remuneration to any of its directors during the financial year.

**BOARD MEETINGS**

During the financial year 04 Board meetings were duly convened on following dates

QUARTER	DATE OF BOARD MEETING
April to June	30/05/2015
July to September	14/08/2015
October to December	09/11/2015
January to March	10/02/2016

The necessary quorum was maintained in all the said meeting.

The composition of the Board and the attendance of the members are as under

S.No.	Name of the Director	Designation	No. of meeting attended
1	Harish Raheja	Director	4
2	Sanjay Raheja	Director	4
3	Prakash Chand Raheja	Managing Director	4
4	Jitendra Jaswani	Director	4
5	Ravi Gulwani	Director	4
6	Kalpana Raheja	Director	3

**INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

Monthly information system is backbone of our internal control system. Roles and responsibilities for all managerial positions have been clearly defined. All operating parameters are closely monitored and controlled. The management also regularly reviews the operational efficiencies, utilization of fiscal resources, and compliance with laws so as to ensure optimum utilization of resources and achieve better efficiencies.

### **DECLARATION BY INDEPENDENT DIRECTOR**

The Independent Directors have submitted the declaration of the independence as required pursuant to section 149(7) of the Companies Act, 2013 and revised clause-49 of the listing agreement(now regulation 25 of SEBI (Listing obligation and disclosure requirement) stating that they meet the criteria of independence as provided in the section 149(6) of the Companies Act, 2013.

### **BOARD EVALUATION OF THE DIRECTORS**

Pursuant to the provision of the Companies Act, 2013 and SEBI (LODR), 2015, the Board adopted a formal mechanism for evaluating its performance as well as that of its committee and individual directors, including chairman of the Board. The exercise was carried through a structures evaluation process covering various aspects of the Board functioning such as composition of the Board, committees, experience & Competences, performance of specific duties & obligation, governance issues etc.

The evaluation of the independent Directors was carried out by the entire Board and that of the Chairman and non-independent Directors were carried out by the independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its committees with the Company.

### **RELATED PARTY TRANCACTIONS**

During the year the Company has not entered in to any related party transactions.

### **STATUTORY AUDITOR**

Pursuant to the provisions of section 139 of the Act and the rules framed thereunder, M/s. S.K.Bhamkar & Associates, Chartered Accountants, Raipur were appointed as the statutory auditor of the Company from the conclusion of 25<sup>th</sup> Annual General Meeting till the conclusion of 30<sup>th</sup> Annual General meeting of the Company subject to ratification of their appointment at every Annual General Meeting.

### **AUDITOR'S REPORT**

There are no qualifications and adverse remark given by the statutory auditor in its statutory audit report on the financial statement of the Company for the financial year 2015-16 and hence does not require any explanations or comments.

### **SECRETARIAL AUDITOR**

The Board has appointed Shri Brajesh.R.Agrawal, Practicing Company Secretary, Raipur as the secretarial auditor of the Company. The Secretarial auditor report is annexed herewith as **Annexure-A**

### **SECRETARIAL AUDITOR OBSERVATION**

- 1. The Company has granted loan in excess of the limit provided under section 186 of the Act without complying with the necessary provisions of the Act in this regard.*
- 2. As per provisions of section 203 of the Act, the Company was required to appoint Company secretary and Chief financial officer. However, same were not appointed by the Company till 31<sup>st</sup> March 2016.*
- 3. The Company being a listed entity, it was required to appoint internal Auditor till 30<sup>th</sup> June 2014 as per the provisions of the section 138 of the Act. However, the same was not appointed by the Company till 31<sup>st</sup> March 2016.*
- 4. Mr. Prakash Chand Raheja was appointed as the Managing Director of the Company in the meeting of board of Directors held on 01st October 2014. Pursuant to provisions of the section 196(4) of the Companies Act 2013 his appointment was to be approved by the shareholders in the next General meeting held after 01st October 2014. However, this was not presented to the shareholders for their approval in annual general meeting held on 28th September 2015 (first general meeting after appointment of Managing Director). The management has explained that due to inadvertence it could not presented in previous AGM. However, same matter will be presented to the shareholder in ensuing Annual General Meeting.*



5. *In absence of sufficient records/ papers I am not in a position to make comment on the compliances made under the listing agreement, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, SEBI (Depositories and participant) Regulation,1996 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations,2011 in relation to following matters :*
- A. *Whether the Company has filed six copy of the Annual report with stock exchange as required under clause-31 of the Listing Agreement or not.*
  - B. *Whether the Company has published notice of Board meeting and financial result in newspaper as required under clause-41 of Listing Agreement in respect of March, June and September, 2015 quarters or not.*
  - C. *whether Company has filed clause 47(c) certificate for the financial year ended on 31<sup>st</sup> March 2015 with the stock exchange or not.*
  - D. *Whether the Company has filed corporate governance report as required under clause-49 of the Listing Agreement with the Stock Exchange or not.*
  - E. *Whether Company has filed e-voting disclosure as required under clause-35A of the Listing Agreement with the Stock Exchange or not.*
  - F. *Whether the Company has submitted share reconciliation statement of Jan-March and April-June 2015 quarters with the stock exchange as required under Regulation 55(1) of SEBI (Depositories and Participant) Regulation,1996*
  - G. *Whether the Company has filed Annual take over disclosure as required under Regulation 30(3) of SEBI (SAST) Regulation, 2011 or not.*
6. *It is observed that the unaudited financial result for the quarter ended on 31<sup>st</sup> March 2015 was filed with Stock exchange with minor delay.*
7. *It is also observed that the Company had not filed audited financial result with the Stock Exchange for the financial year ended on 31<sup>st</sup> March 2015 as required under clause-41 of Listing Agreement.*
8. *Pursuant to clause-47 of the Listing Agreement and Regulation 6(1) of SEBI (LODR), 2015 Compliance officer of the Company shall be Company Secretary. However at present Compliance officer of the Company is not a Company Secretary.*
9. *It is observed that the Company does not have its official website, so the website disclosure as required under clause-54 of the Listing Agreement and regulation-46 of the SEBI (LODR), 2015.*

**REPLY TO THE OBSERVATION OF SECRETARIAL AUDITOR:**

The management has noted the observations of the secretarial auditors for future. The management assures that it will take the efforts to comply with the provisions of the applicable laws.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

- |   |   |      |
|---|---|------|
| <b>(a) Conservation of Energy:</b>                              |   |      |
| ∞   | Steps taken for conservation                          | None |
| ∞   | Steps taken for utilizing alternate sources of energy | None |
| <b>(b) Capital investment on energy conservation equipments</b> |   |      |
| ∞   | Technology Absorption                                 | Nil  |
| ∞   | Efforts made for technology absorption                | None |
| ∞   | Benefits derived                                      | Nil  |

∞ Expenditure on Research & Development, if any	Nil
∞ Details of technology imported, if any	None
<b>(c) Whether imported technology fully absorbed</b>	<b>N.A.</b>
∞ Areas where absorption of imported technology has not taken place, if any	N.A.
<b>(d) Foreign Exchange Earnings/ Outgo:</b>	
∞ Earnings	Nil
∞ Outgo	Nil

The Company has not carried out any business activity. Accordingly, the Company has not taken any steps for conservation of energy; neither has it made any investment for the same.

#### **SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURT**

There is no significant and material order passed by the regulators/court which would impact the going concern status of the Company.

#### **COMMITTEES AND POLICIES**

##### **AUDIT COMMITTEE**

The Audit committee is constituted of Three Directors out of which two are independent Directors (including its Chairman). During the year four (4) audit committees meeting were convened. The detailed composition of the members of the Audit Committee is given below:

<b>Name of the Chairman/ Member</b>	<b>Status</b>	<b>Meetings attended</b>
Shri Jitendra Jaswani	Chairman (Non Executive, Independent Director)	4
Shri Ravi Gulwani	Member (Non Executive, Independent Director)	4
Shri Prakash Chand Raheja	Member (Executive Director)	4

All the members of the Audit Committee are financial literates as required by the regulation-18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

##### **NOMINATION AND REMUNERATION COMMITTEE**

The Company has a nomination and remuneration committee. The Committee comprises of 3 non executive directors Shri Sanjay Raheja, Shri Jitendra Jaswani and Shri Ravi Gulwani are the members of the committee.

##### **STAKE HOLDER RELATIONSHIP COMMITTEE**

During the year one(1) The Stakeholder relationship committee comprises 3 members Shri Jitendra Jaswani (Independent Director), Shri Ravi Gulwani (Independent Director) and Shri Prakash Chand Raheja (Managing Director).

##### **WHISTLE BLOWER POLICY/VIGIL MECHANISM**

Pursuant to the provisions of section 177 of the Companies Act,2013 read with rule 7 of the Companies (meeting of the Board and its power) Rules,2014, the Board of Directors of the Company approved the whistle blower policy of the Company. The whistle blower policy of the Company establishing a vigil mechanism for Directors and employees of the Company to report genuine concern.

### **EXTRACT OF ANNUAL RETURN UNDER SECTION 92(3) OF THE COMPANIES ACT, 2013.**

The extract of Annual Return as provided under Sub-Section (3) of Section 92 read with Rule 12(1) of the Companies (Management & Administration) Rules, 2014 is attached herewith as **Annexure-B**.

### **BUSINESS RISK MANAGEMENT**

Pursuant to section 134(3)(n) of the Companies Act, 2013, at present the Company has not identified any element of risk which may threaten the existence of the Company.

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

All employees of the Company are treated with dignity with a view to maintain a work environment free from sexual harassment whether physical, verbal or psychological. During the year the Company has not received any complaints on sexual harassment.

### **PAYMENT OF ANNUAL LISTING FEES**

Shares of the Company are presently listed at BSE and M.P. Stock Exchange and the Company has paid listing fee up to 31st March 2017 in respect of the above stock exchange.

### **CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS**

As per regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the compliance with the Corporate Governance Provision specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C,D and E of Schedule V shall not apply to the following class of Companies:

1. The listed Companies having paid-up equity share capital not exceeding Rs.10Cr and Net worth not exceeding Rs.25Cr. as on the last day of the previous Financial Year;
2. Companies whose equity share capital is listed exclusively on the SME Exchange.

The Company does not have paid –up share capital more than 10cr and the net worth of the Company does not exceed 25cr. Accordingly, the Company is not required to obtain corporate governance certificate from Practicing Company Secretary.

A detailed Management Discussion & Analysis form part to this report as **Annexure-C**.

### **ACKNOWLEDGEMENT:**

The Board of Directors takes this opportunity to express their appreciation for the support and co-operation extended by all the stakeholders. The Directors appreciate the support the Company received from auditors, bankers and Central/State Government authorities.

**For, Shree Rajiv lochan Oil Extraction Limited**

sd/-

**(Prakash Chand Raheja)**  
Managing Director  
DIN: 00341864  
Address: 27/3, Jawahar Nagar,  
Near Agrasen Bhawan, Raipur, 492001

sd/-

**(Harish Raheja)**  
Director  
DIN: 00285608  
Address: 27/3, Jawahar Nagar,  
Near Agrasen Bhawan, Raipur, 492001

Date: 11/08/2016  
Place: Raipur

**FORM MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2016**

*[Pursuant to section 204(1) of the Companies Act, 2013  
and rule no 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

**To,**  
**The Members**  
**Shree Rajiv Lochan Oil Extraction Limited**  
**Raipur, CG**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shree Rajiv Lochan Oil Extraction Limited (CIN: L15143CT1994PLC005981)** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts and statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minutes books, forms and returns filed and other records maintained by the Company; and also the information provided by the Company, its officers, agents and authorized representatives during conduct of the secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31<sup>st</sup> March 2016**, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Secretarial Standards on Board meetings and General meetings issued by the Institute of Company Secretaries of India ('The ICSI')
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & 2015;
  - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (d) The Listing Agreements and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 entered into by the Company with the Stock Exchanges in India.

**I report that** during the period under review the Company has generally complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above subject to the following observations:

1. *The Company has granted loan in excess of the limit provided under section 186 of the Act without complying with the necessary provisions of the Act in this regard.*
2. *As per provisions of section 203 of the Act, the Company was required to appoint Company secretary and Chief financial officer. However, same were not appointed by the Company till 31<sup>st</sup> March 2016.*
3. *The Company being a listed entity, it was required to appoint internal Auditor till 30<sup>th</sup> June 2014 as per the provisions of the section 138 of the Act. However, the same was not appointed by the Company till 31<sup>st</sup> March 2016.*
4. *Mr. Prakash Chand Raheja was appointed as the Managing Director of the Company in the meeting of board of Directors held on 01st October 2014. Pursuant to provisions of the section 196(4) of the Companies Act 2013 his appointment was to be approved by the shareholders in the next General meeting held after 01<sup>st</sup> October 2014. However, this was not presented to the shareholders for their approval in annual general meeting held on 28th September 2015 (first general meeting after appointment of Managing Director). The management has explained that due to inadvertence it could not presented in previous AGM. However, same matter will be presented to the shareholder in ensuing Annual General Meeting.*
5. *In absence of sufficient records/ papers I am not in a position to make comment on the compliances made under the listing agreement, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, SEBI (Depositories and participant) Regulation,1996 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations,2011 in relation to following matters :*
  - A. *Whether the Company has filed six copy of the Annual report with stock exchange as required under clause-31 of the Listing Agreement or not.*
  - B. *Whether the Company has published notice of Board meeting and financial result in newspaper as required under clause-41 of Listing Agreement in respect of March, June and September, 2015 quarters or not.*
  - C. *whether Company has filed clause 47(c) certificate for the financial year ended on 31<sup>st</sup> March 2015 with the stock exchange or not.*
  - D. *Whether the Company has filed corporate governance report as required under clause-49 of the Listing Agreement with the Stock Exchange or not.*
  - E. *Whether Company has filed e-voting disclosure as required under clause-35A of the Listing Agreement with the Stock Exchange or not.*
  - F. *Whether the Company has submitted share reconciliation statement of Jan-March and April-June 2015 quarters with the stock exchange as required under Regulation 55(1) of SEBI (Depositories and Participant) Regulation,1996*

- G. *Whether the Company has filed Annual take over disclosure as required under Regulation 30(3) of SEBI (SAST) Regulation, 2011 or not.*
6. *It is observed that the unaudited financial result for the quarter ended on 31<sup>st</sup> March 2015 was filed with Stock exchange with minor delay.*
  7. *It is also observed that the Company had not filed audited financial result with the Stock Exchange for the financial year ended on 31<sup>st</sup> March 2015 as required under clause-41 of Listing Agreement.*
  8. *Pursuant to clause-47 of the Listing Agreement and Regulation 6(1) of SEBI (LODR), 2015 Compliance officer of the Company shall be Company Secretary. However at present Compliance officer of the Company is not a Company Secretary.*
  9. *It is observed that the Company does not have its official website, so the website disclosure as required under clause-54 of the Listing Agreement and regulation-46 of the SEBI (LODR), 2015.*

**I further report that**, there were no actions or events in pursuance of

- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The *Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and*
- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

requiring any compliance thereof by the Company during the financial year.

**Based on the records made available to me, I further report that:**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- The decisions of the Board were taken properly.

**However, I further report that** there is need to further strengthen the system and process to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and record keeping.

**I further report that** the compliances by the Company of applicable financial laws, tax laws has not been reviewed in this Audit because the same is already subject to review by the statutory auditors and other designated professionals.

**I further report that to the best of my information** there were no issues relating to public/right/preferential issue or redemption or buy back of securities. I further report that there were no major decisions under section 180 or merger, amalgamation or reconstruction etc. or foreign technical collaborations.

sd/-

**(Brajesh.R.Agrawal)**  
**Practicing Company Secretary**  
**FCS no: 5771 | C.P. No.: 05649**

**Date: 11/08/2016**

**Place: Raipur**

## FORM NO. MGT 9

Annexure-B

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

**EXTRACT OF ANNUAL RETURN**  
As on the financial year ended 31/03/2016

**I REGISTRATION & OTHER DETAILS:**

i	CIN	L15143CT1994PLC005981
ii	Registration Date	25/11/1994
iii	Name of the Company	<b>SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED</b>
iv	Category of the Company	Company Limited by shares/Indian non-government Company
v	<b>Address of the Registered office &amp; contact details</b>	
	Address :	27/3 jawahar Nagar
	Town / City :	Raipur
	State :	Chhattisgarh
	Country Name :	India
	Telephone (with STD Code) :	0771-2225441
	Fax Number :	
	Email Address :	<a href="mailto:raheja_deep@yahoo.co.in">raheja_deep@yahoo.co.in</a>
vi	Website, if any:	NA
	Whether listed company	0
vii	<b>Name and Address of Registrar &amp; Transfer Agents ( RTA ):-</b>	
	Name of RTA:	Niche Technologies Private Limited
	Address :	D-511, Bagree Market, 5th floor,71.B.R.B Basu Road, Kolkata
	Town / City :	Kolkata
	State :	WestBengal
	Pin Code:	700001
	Telephone :	22357271
	Fax Number :	
	Email Address :	<a href="mailto:nichetechpl@nichetehpl.com">nichetechpl@nichetehpl.com</a>

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

0

All the business activities contributing 10 % or more of the total turnover

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

No. of Companies for which information is being filled	NA
--	----

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
	NIL	NIL	NIL	NIL	NIL



**SHREE RAJIV LOCHAN OIL EXTRACTION LTD.**

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTERS</b>									
(1) Indian									
a) Individual / HUF	0	833500	833500	20.364	0	833500	833500	20.364	0.000
b) Centran Government									
c) State Government									
d) Bodies Corporate									
e) Banks / Financial Institutions									
f) Any Other									
<b>Sub-total (A)(1)</b>	<b>0</b>	<b>833500</b>	<b>833500</b>	<b>20.364</b>	<b>0</b>	<b>833500</b>	<b>833500</b>	<b>20.364</b>	<b>0.000</b>
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
<b>Sub-total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>0</b>	<b>833500</b>	<b>833500</b>	<b>20.364</b>	<b>0</b>	<b>833500</b>	<b>833500</b>	<b>20.364</b>	<b>0.000</b>
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions									
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FII)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
<b>Sub-total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	3100	3100	6200	0.151	3100	3100	6200	0.151	0.000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	70800	1070100	1140900	27.874	72000	1050900	1122900	27.435	-0.439
ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	11000	2094200	2105200	51.434	29000	2094200	2123200	51.874	0.440
c) Others Specify									
1. NRI	0	2500	2500	0.061	0	2500	2500	0.061	0.000
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members	4700	0	4700	0.115	4700	0	4700	0.115	0.000
5. Trusts									
6. Foreign Bodies - D.R.									
<b>Sub-total (B)(2)</b>	<b>89600</b>	<b>3169900</b>	<b>3259500</b>	<b>79.636</b>	<b>108800</b>	<b>3150700</b>	<b>3259500</b>	<b>79.636</b>	<b>0.000</b>
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>89600</b>	<b>3169900</b>	<b>3259500</b>	<b>79.636</b>	<b>108800</b>	<b>3150700</b>	<b>3259500</b>	<b>79.636</b>	<b>0.000</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>GRAND TOTAL (A+B+C)</b>	<b>89600</b>	<b>4003400</b>	<b>4093000</b>	<b>100.000</b>	<b>108800</b>	<b>3984200</b>	<b>4093000</b>	<b>100.000</b>	<b>0.000</b>

**SHREE RAJIV LOCHAN OIL EXTRACTION LTD.**

**B. Shareholding of Promoters**

Sl.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	BHAGWAN DAS RAHEJA	20000	0.489	0.000	20000	0.489	0.000	0.000
2	DEEPAK RAHEJA	15000	0.366	0.000	15000	0.366	0.000	0.000
3	HARISH RAHEJA	15000	0.366	0.000	15000	0.366	0.000	0.000
4	HIRANAND RAHEJA	601000	14.684	0.000	601000	14.684	0.000	0.000
5	KISHORE KATARIA	4600	0.112	0.000	4600	0.112	0.000	0.000
6	MOHINI RAVI KHURANA	40000	0.977	0.000	40000	0.977	0.000	0.000
7	INANAK RAMI KHURANA	34700	0.848	0.000	34700	0.848	0.000	0.000
8	NARENDRA KATARIA	4600	0.112	0.000	4600	0.112	0.000	0.000
9	PRAKASH CHAND RAHEJA	19100	0.467	0.000	19100	0.467	0.000	0.000
10	PRAKASH KATARIA	4500	0.110	0.000	4500	0.110	0.000	0.000
11	SAKKI BAI KATARIA	2500	0.061	0.000	2500	0.061	0.000	0.000
12	SANJAY RAHEJA	10000	0.244	0.000	10000	0.244	0.000	0.000
13	SHANTI DEVI	20000	0.489	0.000	20000	0.489	0.000	0.000
14	SUNIL RAHEJA	15000	0.366	0.000	15000	0.366	0.000	0.000
15	SURENDRA KATARIA	2500	0.061	0.000	2500	0.061	0.000	0.000
16	SUSHIL KUMAR KHURANA	10000	0.244	0.000	10000	0.244	0.000	0.000
17	VIJAY KUMAR RAHEJA	15000	0.366	0.000	15000	0.366	0.000	0.000
	<b>TOTAL</b>	<b>833500</b>	<b>20.364</b>	<b>0.000</b>	<b>833500</b>	<b>20.364</b>	<b>0.000</b>	<b>0.000</b>

**SHREE RAJIV LOCHAN OIL EXTRACTION LTD.**

**C. Change in Promoter's Shareholding**

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	BHAGWAN DAS RAHEJA				
	a) At the Beginning of the Year	20000	0.489		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			20000	0.489
2	DEEPAK RAHEJA				
	a) At the Beginning of the Year	15000	0.366		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year	27/3 jawahar Nagar		15000	0.366
3	HARISH RAHEJA				
	a) At the Beginning of the Year	15000	0.366		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			15000	0.366
4	HIRANAND RAHEJA				
	a) At the Beginning of the Year	601000	14.684		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			601000	14.684
5	KISHORE KATARIA				
	a) At the Beginning of the Year	4600	0.112		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			4600	0.112
6	MOHINI RAVI KHURANA				
	a) At the Beginning of the Year	40000	0.977		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			40000	0.977
7	NANAK RAM KHURANA				
	a) At the Beginning of the Year	34700	0.848		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			34700	0.848
8	NARENDRA KATARIA				
	a) At the Beginning of the Year	4600	0.112		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			4600	0.112
9	PRAKASH CHAND RAHEJA				
	a) At the Beginning of the Year	19100	0.467		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			19100	0.467
10	PRAKASH KATARIA				
	a) At the Beginning of the Year	4500	0.110		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			4500	0.110
11	SAKKI BAI KATARIA				
	a) At the Beginning of the Year	2500	0.061		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			2500	0.061
12	SANJAY RAHEJA				
	a) At the Beginning of the Year	10000	0.244		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			10000	0.244
13	SHANTI DEVI				
	a) At the Beginning of the Year	20000	0.489		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			20000	0.489

**SHREE RAJIV LOCHAN OIL EXTRACTION LTD.**

**C. Change in Promoter's Shareholding**

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
14	SUNIL RAHEJA				
	a) At the Beginning of the Year	15000	0.366		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			15000	0.366
15	SURENDRA KATARIA				
	a) At the Beginning of the Year	2500	0.061		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2500	0.061
16	SUSHIL KUMAR KHURANA				
	a) At the Beginning of the Year	10000	0.244		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			10000	0.244
17	VIJAY KUMAR RAHEJA				
	a) At the Beginning of the Year	15000	0.366		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			15000	0.366
	<b>T O T A L</b>	<b>833500</b>	<b>20.364</b>	<b>833500</b>	<b>20.364</b>

**SHREE RAJIV LOCHAN OIL EXTRACTION LTD.**

**D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AJIT SINGH NANDWAN				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
2	ASHOK SHRIVASTAVA				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	27/3 jawahar Nagar		60000	1.466
3	BESHESAR BAGHMAR				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
4	CHANDULAL MARU				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
5	GULAM GOUS				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
6	HIRANAND				
	a) At the Beginning of the Year	800000	19.546		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			800000	19.546
7	MAKU SHRIVASTAVA				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
8	OM PRAKASH SHARMA				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
9	RAJESH PUROHIT				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
10	RAJU DEWANGAN				
	a) At the Beginning of the Year	60000	1.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			60000	1.466
	<b>TOTAL</b>	<b>1340000</b>	<b>32.739</b>	<b>1340000</b>	<b>32.739</b>

## SHREE RAJIV LOCHAN OIL EXTRACTION LTD.

### Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HARISH RAHEJA				
	a) At the Beginning of the Year	15000	0.366		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			15000	0.366
2	PRAKASH CHAND RAHEJA				
	a) At the Beginning of the Year	19100	0.467		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	27/3 jawahar Nagar		19100	0.467
3	SANJAY RAHEJA				
	a) At the Beginning of the Year	10000	0.244		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			10000	0.244
	<b>TOTAL</b>	<b>44100</b>	<b>1.077</b>	<b>44100</b>	<b>1.077</b>

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount				-	-
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-
<b>Change in Indebtedness during the financial year</b>					
Additions			-	-	-
Reduction				-	-
<b>Net Change</b>		-	-	-	-
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount				-	-
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. *Director, Whole-time Directors and/or Manager:*

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		A	B	C	D	
1	Gross salary					
	(a) Salary as per provisions	0	0	0	0	0
	(b) Value of perquisites u/s	0	0	0	0	0
	(c) Profits in lieu of salary	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0				0
4	27/3 jawahar Nagar		0	0	0	
	- as % of profit	0	0	0	0	0
	- others, specify	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	<b>Total (A)</b>					
	Ceiling as per the Act	NA	NA			0

B. *Remuneration to other directors:*

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		A	B	C	D	
1	<b>Independent Directors</b>					
	Fee for attending board					
	Commission					
	Others, please specify					
	Total (1)					
2	<b>Other Non-Executive</b>					
	Fee for attending board					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. *REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD*

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in				
	(b) Value of perquisites u/s 17(2) Income				
	(c) Profits in lieu of salary under section				
2	Stock Option				
3	Sweat Equity				
4	Commission				0
	- as % of profit				
	- others, specify...				
5	Others, please specify				
	Total				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**



Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**FOR, SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED**

sd/-

**(PRAKASH CHAND RAHEJA)**  
**DIRECTOR**  
**DIN:00341864**

sd/-

**(HARISH RAHEJA)**  
**DIRECTOR**  
**DIN:00285614**

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

The management of your Company is pleased to present the discussions and analysis on the industry structure, developments, future outlook and operating and financial performance.

**i INDUSTRY STRUCTURE AND DEVELOPMENT**

**a) Industry Scenario:**

The per capita consumption of vegetable oil is relatively low in India leaving a scope for market expansion consistent with high disposal income in future. Keeping in view the rising input costs on account of imports, various measures are being taken by the Government to step up the domestic oil seed production and moderate import duties with a view to ensure adequate availability and price stability, taking into account the equitable view towards various stakeholders such as domestic farmers, industry, consumers etc.

**b) Industry outlook:**

The industry is in the process of consolidation with the large domestic and multinational entities having strong business capabilities, efficiencies in logistics, operations in strategic locations and strong consumer focus and seeking opportunities to expand the growing market share.

**c) Risks and Concerns:**

Your company's business is exposed to price fluctuations on its major raw materials with bulk of them being agro based and subject to market price variations during the year. Prices of these commodities continue to be linked to both domestic and international prices, which depend on the various external factors like good monsoon in the country, import/exports, international crop size etc. The setting up of commodity exchange and introduction of commodity futures and other hedge strategies in the country has opened up reasonable opportunities for the industry to hedge and manage the impact of these price fluctuations.

**d) Opportunities and Threats**

**Our Strength**

We believe that the factors which contribute to our strength are our ability to adopt to the ever changing environment, maintaining continuous growth, creating new market opportunities efficient leadership qualities and maintaining good customer relationship.

## **Threats**

Important factors that could make a difference to the company's operations include economic conditions affecting demands/supply and price conditions in the domestic markets in which the company operates; changes in the Government regulations, tax laws and other statutes and other incidental factors.

### **e) Segment-wise or product wise performance**

Due to unfavorable market conditions the operations of the Company has been closed.

### **ii ANALYSIS & DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

Due to continued sluggish market and other unfavorable conditions the operations of the Company has been closed.

### **iii INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

Monthly information system is backbone of our internal control system. Roles and responsibilities for all managerial positions have been clearly defined. All operating parameters are closely monitored and controlled. The management also regularly reviews the operational efficiencies, utilization of fiscal resources, and compliance with laws so as to ensure optimum utilization of resources and achieve better efficiencies.

### **iv MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT**

The employees are basically its human resource assets. They have played significant role in growth of the Company and enabled Company to deliver superior performance during the year. The Company has initiated several steps for overall development, training and welfare of its human resource asset and progress is monitored on regular basis. Employee relations have continued to remain cordial during the year under review.

### **v CAUTIONARY STATEMENT**

Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include economic conditions affecting

demands/supply and price conditions in the domestic markets in which the company operates; changes in the Government regulations, tax laws and other statutes and other incidental factors.

**For, Shree Rajivlochan Oil Extraction Limited**

sd/-

**(Prakash Chand Raheja)**  
**Managing Director**  
**DIN: 00341864**  
**Address: 27/3, Jawahar Nagar,**  
**Near Agrasen Bhawan, Raipur,**  
**492001**

sd/-

**(Harish Raheja)**  
**Director**  
**DIN: 00285608**  
**Address: 27/3, Jawahar Nagar,**  
**Near Agrasen Bhawan, Raipur, 492001**

**Date: 11/08/2016**

**Place: Raipur**

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

## CORPORATE GOVERNANCE REPORT

### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Your Company's philosophy on Corporate Governance envisages attainment of high level of transparency, disclosure of timely and accurate information, effective monitoring of the Company's performance by the Board of Directors and exercise by the Board of directors of its fiduciary responsibility towards the shareholders of the company .

### BOARD OF DIRECTORS:

The Board is entrusted and empowered to oversee the management, direction and performance of the Company with a view to protect the interest of the stakeholder and enhance the value of the stakeholders. The Board monitors the strategic direction of the Company.

### COMPOSITION:

The Company has an appropriate combination of executive and non executive Directors, independent directors including a woman director to maintain independence of the Board. The Board provides strategies guidance and independent views to the Company management.

Structure of the Board of Directors during the financial year 2015-16 attendance at the Board meeting and Annual General meeting held during the said year along with requisite information in respect of the Directors as per the requirement of the regulation-17 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 is provided in the following table

Table-1

S. No.	Name and Designation	Attendance in FY 2015-16		Number of Directorships In other Companies		Committee membership and chairmans hip in other companies		Shar eholding in the Com pany
		Board Meeting	AGM	Pvt.	Public	Chai rman ship	Me mb ers hip	
1	Shri Sanjay Raheja (Non-executive) (DIN:00285614)	4	Yes	-	-	-	-	10000
2	Shri Prakash Chand Raheja (Managing Director/ Executive)	4	Yes	4	-	-	2	19100

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	(DIN:00341864)							
3	Shri Harish Raheja (Executive) (DIN:00285608)	4	Yes	-	-	-	-	15000
2	Shri Jitendra Jaiswani (Non Executive/ Independent) (DIN:00348267)	4	Yes	-	-	2	-	
5	Shri Ravi Gulwani (Non Executive/ Independent)	4	Yes	-	-	-	2	
6	Kalpana Raheja (Non-Executive)	3	Yes	-	-	-	-	

- Includes membership/chairmanship of the Audit committee and Stake holder relationship Committee.

### **CHANGES IN THE COMPOSITION OF THE DIRECTORS DURING THE YEAR**

There is no change in the Directorship of the Company during the period under the review.

### **NUMBER OF THE BOARD MEETING HELD:**

During the year 2015-16, the Board met 04 times and agenda papers were circulated well in advance of each meeting to the Board of Directors. In order to ensure fruitful deliberations at the meetings, the Board of Directors of your Company is providing relevant information on various matters related to the working of the Company. The dates on which meeting of the Board of Directors were held and the number of Directors present in each meeting are given below:

<b>S.no.</b>	<b>Date of the Meeting</b>	<b>No. of Directors present</b>
1.	30.05.2015	6
2.	14.08.2015	6
3.	09.11.2015	5
4.	10.02.2016	6

### **RELATIONSHIP BETWEEN DIRECTORS INTER-SE**

Shri Prakash Chand Raheja, Managing Director of the Company is father of Shri Sanjay Raheja, Director of the Company. Except as disclosed, no Director of

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the Company is related to any other Director on the Board in terms of the meaning of term 'Relative' given in Companies Act, 2013.

## **AUDIT COMMITTEE**

### **CONSTITUTION AND COMPOSITION**

The Audit committee is constituted of Three Directors out of which two are independent Directors. The committee composition meets with requirement of section 177 of the Companies Act, 2013 the detailed composition of the members of the Audit Committee is given below:

<b>Name of the Chairman/ Member</b>	<b>Status</b>	<b>Meetings attended</b>
Shri Jitendra Jaswani	Chairman (Non Executive, Independent Director)	4
Shri Ravi Gulwani	Member (Non Executive, Independent Director)	4
Shri Prakash Chand Raheja	Member (Executive Director)	4

The committee met four times during the year 2015-16 and the attendance of the members at these meetings was as follows:

<b>Name of the Chairman</b>	<b>Attendance at the Audit Committee held on</b>			
	<b>30.05.2015</b>	<b>14.08.2015</b>	<b>09.11.2015</b>	<b>10.02.2016</b>
Shri Jitendra Jaswani	Present	Present	Present	Present
Shri Prakash Chand Raheja	Present	Present	Present	Present
Shri Ravi Gulwani	Present	Present	Present	Present

The functioning and terms of reference of the Audit Committee the role, powers and duties, quorum for meeting and frequency of meetings, have been devised keeping in the view the requirement of section 177 of the Companies Act,2013. The brief description of terms and reference of Audit Committee are as follows:

- Oversight of the listed entity's financial reporting process and the disclosure of its financial information submitted to Stock Exchange, regulatory authorities or the public.
- recommendation for appointment, remuneration and terms of 68 appointment of auditors of the listed entity
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

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- a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - b) changes, if any, in accounting policies and practices and reasons for the same;
  - c) major accounting entries involving estimates based on the exercise of judgment by management;
  - d) significant adjustments made in the financial statements arising out of audit findings;
  - e) compliance with listing and other legal requirements relating to financial statements;
  - f) disclosure of any related party transactions;
  - g) Modified opinion(s) in the draft audit report;
- reviewing, with the management, the quarterly financial statements before submission to the board for approval;
  - reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
  - reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
  - approval or any subsequent modification of transactions of the listed entity with related parties;
  - scrutiny of inter-corporate loans and investments;
  - valuation of undertakings or assets of the listed entity, wherever it is necessary;
  - evaluation of internal financial controls and risk management systems;
  - reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
  - reviewing the adequacy of internal audit function, if any, including them structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
  - discussion with internal auditors of any significant findings and follow up there on;
  - reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**



failure of internal control systems of a material nature and reporting the matter to the board;

- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- to review the functioning of the whistle blower mechanism;
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.

## **NOMINATION & REMUNERATION COMMITTEE**

### **CONSTITUTION AND COMPOSITION**

The Nomination & Remuneration Committee consists of one non-executive Director and two independent Directors. The Committee composition meets with the requirement of section 178 of the Companies Act, 2013. The Nomination & Remuneration comprises of following directors:

Name of the Chairman/ Member	Status	Meetings attended
Shri Sanjay Raheja	Member	Nil
Shri Jitendra Jaswani	Member and chairperson	Nil
Shri Ravi Gulwani	member	Nil

Brief description of terms and reference of Nomination and Remuneration Committee is as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommended to the Board a policy, relating to the remuneration of Directors, key managerial personnel and other employees.
- Formulation of criteria for evaluation of independent Directors and the Board.
- Devising a policy on board diversity
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

### **REMUNERATION POLICY**

The Company follows a policy on remuneration of Directors, key managerial personnel and senior management employees. However this is to inform that during the year under review none of the directors or kmpts have been paid any remuneration.

The remuneration/compensation/commission etc. to the Directors, KMP and SMPs will be determined by the committee and recommended to the Board for approval. The remuneration/compensation/commission etc. shall be subject to the prior/post approval of the shareholders of the Company and central government, wherever required.

### **NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURE:**

During the year under review the Company has not paid any remuneration or sitting fee to non-executive Director for attending Board or Committee Meetings.

### **REMUNERATION OF DIRECTORS:**

Remuneration paid to the Executive Directors of the Company during the financial year 2015-16 is shown below:

Name of Director	Basic Salary	Bonus	Individual's Perform linked Incentive	Total
Shri Prakash Chand Raheja	NIL	NIL	NIL	NIL
Shri Harish Raheja	NIL	NIL	NIL	NIL

### **EVALUATION CRITERIA**

Pursuant to the provision of the Companies Act,2013 and SEBI (LODR),2015, the Board adopted a formal mechanism for evaluating its performance as well as that of its committee and individual directors, including chairman of the Board. The exercise was carried through a structures evaluation process covering various aspects of the Board functioning such as composition of the Board, committees, experience & Competences, performance of specific duties & obligation, governance issued etc.

The evaluation of the independent Directors was carried out by the entire Board and that of the Chairman and non-independent Directors were carried out by the independent Directors.

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its committees with the Company.

## **STAKEHOLDER RELATIONSHIP COMMITTEE**

### **CONSTITUTION AND COMPOSITION**

Composition of the stake holder relationship committee as on date is given as under

Name of the Chairman/ Member	Status	Meetings attended
Shri Jitendra Jaswani	Chairman	Nil
Shri Ravi Gulwani	Member	Nil
Prakash Chand Raheja	Member	Nil

The committee met once during the year 2015-16 and the attendance of the members at these meeting was as follows;

S.no.	Name of the Member	Attendance at the stakeholders relationship committee meeting held on 21/01/2016
1	Shri Prakash Chand Raheja	Present
2	Shri Ravi Gulwani	Present
3	Shri Jitendra jaswani	Present

### **COMPLIANCE OFFICER**

Mr. Deepak Raheja, acts as the compliance officer of the Company. During the period under review the Company had not received any complaint from the shareholders and all the complaints have been duly resolved. As on 31<sup>st</sup> March, 2016, no investor grievance is pending.

### **INVESTOR GRIEVANCE REDRESSAL**

The number of complaints received and resolved to the satisfaction of investor during the year under review and their breakup are as under:

Types of complaints	No.of complaints
NIL	NIL

### **INDEPENDENT DIRECTORS' MEETING**

During the year under review, the independent directors met on 29.03.2016 inter alia, to discuss:

- i To review the performance of non independent directors and the board as a whole;
- ii To review the performance of the chairperson of the company;

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

- iii To assess the quality, quantity and timeliness of flow of information.

### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

Whenever any person joins the Board as an independent Director, they are made aware of the Company operation, their role, responsibilities and liabilities. At the time of appointment the Company communicates to the Director their role, responsibilities, liabilities via appointment letter.

### **GENERAL BODY MEETING**

#### **i Location, date and time when the last three AGM(s) held**

The date, time and Venue of the last three Annual General Meetings held are as under:

<b>Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>
2012-13	25.09.2013	11.00 a.m.	27/3, Jawahar Nagar, Raipur
2013-14	24.09.2014	11.00a.m.	27/3, Jawahar Nagar, Raipur
2014-15	28.09.2015	12.30 p.m	27/3, Jawahar Nagar, Raipur

#### **ii Special resolution passed in previous three Annual General Meeting:**

<b>Year</b>	<b>Special resolutions passed</b>
2012-13	Not passed
2013-14	Not passed
2014-15	Not passed

#### **iii Extra-Ordinary General Meeting:**

No EGM was held during the last year.

#### **iv Special resolution passed through postal ballot**

In the AGM for the previous financial year 2014-15 held on 28<sup>th</sup> September 2015, no special resolution was put through by postal ballot.

#### **v Special resolution proposed to be conducted through postal ballot and procedure therefore:**

At the ensuing AGM, there is no resolution proposed to be passed through postal ballot. Hence the procedure for postal ballot is not laid down.

### **COMMUNICATION WITH THE SHAREHOLDERS**

The unaudited quarterly/half yearly results are announced within 45 days of the close of the quarter. The audited annual results are announced within 60 days

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

from the close of the financial year as per the requirements of the SEBI LODR,2015 with the Stock Exchange.

The aforesaid financial results are sent to BSE Limited. The results are thereafter published within 48 hours in English and Hindi newspapers.

In compliance with SEBI LODR,2015, the quarterly results, shareholding pattern, quarterly compliances and all other corporate communications to the stock exchange are electronically file on BSE online portal.

## **GENERAL SHAREHOLDERS INFORMATION**

### **1. Annual General Meeting**

Date	29 <sup>th</sup> September 2016
Time	11.30am
Venue	27/3, Jawahar Nagar, Raipur

### **2. Financial Calender (2016-17) (tentative)**

Board meeting (for financial result)

A	Quarter ending on 30 <sup>th</sup> June,2016	-	11.08.2016
B	Quarter ending on 30 <sup>th</sup> September 2016	-	on or before 14 <sup>th</sup> November 2016
C	Quarter ending on 31 <sup>st</sup> December 2016	-	on or before 14 <sup>th</sup> February 2016
D	Year ending on 31 <sup>st</sup> March 2017	-	on or before 30 <sup>th</sup> May 2017

3. Date of Book Closure - 23/09/2016 to 29/09/2016

4. Listing on Stock Exchange and address - A. Bombay stock exchange  
PJ Tower, Dalal Street,  
Mumbai (MH)-400001

B. M.P.Stock Exchange

201, Palika Plaza” Phase-II MTH. Compound  
Indore (MP)-452001

5. Stock Code (Equity) - 530295

6. Market Price Data - No trading in the shares of the Company

7. Registrar and Transfer Agent - Niche Technologies Private

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

limited  
D-511, Bagree market, 05<sup>th</sup>  
Floor,71 B.R.B Basu Road,  
Kolkata (WB)-700001  
Ph.No.22357271/7270

## 8. Share transfer system

All routine transfers and transmissions of shares are processed by the registrar & Share Transfer Agent within 15 days from the date of receipt of transfer document provided the documents are complete in all respect.

Request for dematerialization of shares are processed within 15 days from the date of receipt if the documents are in order.

As per the requirement of clause 47© of the erstwhile Listing Agreement with the Stock Exchanges, the Company has obtained half yearly certificates from Practicing Company Secretary for due compliance of share transfer formalities and had filed the same with the Stock Exchange.

## 9. Reconciliation of Share Capital Audit Report:

As required under regulation 55A of SEBI (Depositories and Participants), Regulations, 1996 the reconciliation of Share capital on the total admitted capital with National Securities depositories Limited (“NSDL”) and Central Depository Services (india) Ltd. (“CDSL”) and in physical form for each of the quarter in the financial year ended on 31<sup>st</sup>March 2016 was carried out by the Practicing Company Secretary whose reports were submitted to Stock Exchange at the end of every quarter, within the prescribed time limit.

## 10. Distribution Of Shareholding As On 31<sup>st</sup> March 2016:

Shareholding of Nominal Value (Rs.)	Shareholders		Shares Held	
	Number	% to Total	Number	% to Total
1 to 500	849	62.0161	376600	9.2011
501 to 1000	285	20.8181	227000	5.5461
1001 to 5000	166	12.1256	448400	10.9553
5001 to 10000	14	1.0226	123000	3.0051
10001 to 50000	43	3.1410	917000	22.4041
50001 to 100000	10	0.7305	600000	14.6592
100001 to above	2	0.1461	1401000	34.2292
<b>TOTAL</b>	<b>1369</b>	<b>100</b>	<b>4093000</b>	<b>100.00</b>

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

### Shareholding pattern as on 31<sup>st</sup> March 2016

Serial No.	Category	No. of Shares held	Percentage
1	Promoter's group	833500	20.364
2	Institutional Investors	-	-
3	Corporate Bodies	6200	0.151
4	NRIs/ OCBs	2500	0.061
5	General Public clearing trust	3250800	79.424
	<b>TOTAL</b>	<b>4093000</b>	<b>100.00</b>

### 11. Dematerlization of shares and liquidity as on 31st March 2016

As per SEBI requirement, The Company has registered itself with the depository vide registration no. **ISIN INE418K01015**.

### 12. Investor Communication:

Mr. Deepak Raheja  
Address:-27/3, Jawahar Nagar  
Near Agrasen Bhawan,Raipur(CG)-492001  
Tel: 0771 – 3290546 ,9425212921  
Email-id: raheja\_deep@yahoo.co.in

### 13. CEO and CFO certification

The Managing Director have furnished a compliance certificate to the Board of Directors under regulation 17(8) read with Part B of schedule III of the SEBI LODR,2015 Regulation.

### 14. Information on deviation from accounting records:

There has been no deviation from Accounting Standard in preparation of Annual accounts for the financial year 2015-16.

### 15. Location of Plant, Registered and Corporate Offices:

**Registered Office:** 27/3, Jawahar Nagar, Raipur (CG) 492001  
**Factory Address:** 671-678 Industrial Area Urla, Raipur (CG) 493221  
**Tel:** +91-771 2225441, 4035760(O), 2324331 (F)

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

## **16. Practicing Company Secretary's Corporate Governance Certificate:**

As per regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the compliance with the Corporate Governance Provision specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C,D and E of Schedule V shall not apply to the following class of Companies:

1. The listed Companies having paid-up equity share capital not exceeding Rs.10Cr and Net worth not exceeding Rs.25Cr. as on the last day of the previous Financial Year;
2. Companies whose equity share capital is listed exclusively on the SME Exchange.

The Company does not have paid –up share capital more than 10cr and the net worth of the Company does not exceed 25cr. Accordingly, the Company is not required to obtain corporate governance certificate from Practicing Company Secretary.

## **17. Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and date and likely impact on the equity:**

**NOT APPLICABLE**

## **18. Equity shares lying in the Suspense Account**

**NOT APPLICABLE**

## **19. Code of conduct**

The Company has adopted a code of conduct for Directors and senior management of the Company as required by clause-49 II(E)(2) of the erstwhile Listing Agreement with the Stock Exchange and regulation 34 (3) read with Para D of Schedule V of the SEBI LODR,2015

A certificate from Shri Prakash Chand Raheja, Managing Director of the Company to this effect is attached to this report.

## **PARTICULARS OF DIRECTOR SEEKING RE-APPOINTMENT:**

Detail of Director seeking appointment/reappointment in the Annual General Meeting to be held on 29<sup>th</sup> September 2016 (in pursuance 36(3) of the SEBI (LODR),2015 and secretarial standard on general meeting are given as under:

<b>A</b>	<b>Name of the Director</b>	<b>Sanjay Raheja</b>
<b>B</b>	<b>Brief Resume</b>	
	I) Age	32 years
	II) Qualification	B.Com
	III) Experience in specific functional	More than 12 years

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**



	area	
	IV) Date of appointment on the Board of the Company	06/09/2004
<b>C</b>	<b>Nature of expertise in specific functional areas</b>	He has vast experience in the business operation of the company
<b>D</b>	<b>Name(s) of other Listed entities in which the person holds the directorship</b>	N.A.
<b>E</b>	<b>Chairman/Member of the Committee of the Board of Directors of the Company</b>	Member of Nomination & Remuneration Committee
<b>F</b>	<b>No. of shares held</b>	10000
<b>G</b>	<b>Relationship with Directors interse (as per section 2(77) of the Companies Act,2013</b>	Related to Mr. P.C. Raheja, the Managing Director of the Company.

## **REPORT ON CORPORATE GOVERNANCE**

This chapter, read together with the information given in the chapter titled management discussion and analysis constitute compliance report on corporate governance during 2015-16.

### **DISCLOSURES:**

#### **RELATED PARTY TRANSACTIONS**

There are no material transactions with related parties during the financial year which were in the conflict with the interest of the Company. A comprehensive list of transactions entered into with the related parties as required by the Accounting Standards (AS) 18 issued by the Institute of Chartered Accountants of India is given as a separate Schedule to the accounts in the Annual Report.

#### **DISCLOSURE OF ACCOUNTING TREATMENT**

The Company follows mandatory accounting standards as notified by the government and the relevant provisions of the Companies Act, 2013 read with section 133 of the Companies Act, 2013 and general circulars issued by the Ministry of The Corporate Affairs in the preparation of the financial statement and in the opinion of the Company, it has not adopted a treatment differ from that prescribed by the accounting standard.

#### **PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC**

There were no public issues, right issues, preferential issues etc. during the Financial Year 2015-16 under review.

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

## **DETAILS OF NON-COMPLIANCES BY THE COMPANY, PENALTIES AND STRICTURE IMPOSED ETC.**

The Company has complied with the requirements of regulatory authorities on capital markets and no penalty/stricture was imposed on the Company by the stock exchange or SEBI or any statutory authority, on any matter related to capital markets during the financial year.

## **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Pursuant to the provisions of section 177 of the Companies Act, 2013 read with rule 7 of the Companies (meeting of the Board and its power) Rules, 2014, the Board of Directors of the Company approved the whistle blower policy of the Company. The whistle blower policy of the Company establishing a vigil mechanism for Directors and employees of the Company to report genuine concern.

## **INSIDER TRADING DISCLOSURE:**

The Company has adopted a code of conduct for prevention of insider trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The code requires pre-clearance for dealing in the Company shares and prohibits the purchase for sale of the Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Compliance officer will be responsible for the code.

All the Board Directors and designated employees have confirmed compliance with the code.

## **For, Shree Rajivlochan Oil Extraction Limited**

Sd/-

**(Prakash Chand Raheja)**  
**Managing Director**  
**DIN: 00341864**  
**Address: 27/3, Jawahar Nagar,**  
**Near Agrasen Bhawan, Raipur,**  
**492001**

Sd/-

**(Harish Raheja)**  
**Director**  
**DIN: 00285608**  
**Address: 27/3, Jawahar Nagar,**  
**Near Agrasen Bhawan, Raipur, 492001**

**Date: 11/08/2016**

**Place: Raipur**

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

## CEO/CFO CERTIFICATION

In terms of regulation 17(8) of SEBI (LODR),2015, Managing Director of the Company has certified to the Board that:

- A. I have reviewed the financial statement and cash flow statement for the financial year 2015-16 and that to the best of my knowledge and belief:
- i These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
  - ii These statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of my knowledge and belief, no transactions entered in to by the Company during the year are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control system of the Company pertaining to the financial reporting and we have disclosed to the auditor and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and steps have been taken to rectify these deficiencies.
- D. We have indicate to the auditor and the audit committee that:
- a. There has not been any significant change in internal control over financial reporting during the year;
  - b. There has not been any significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - c. We are not aware of any instances during the year of significant fraud with involvement therein of the management or an employee having a significant role in the Company internal control system over financial reporting.

**Place:Raipur**  
**Date:30/05/2016**

**For and on behalf of the Board**  
**For Shree Rajiv Lochan Oil Extraction**  
**Limited**

sd/-

**(Prakash Chand Raheja)**  
**Managing Director**

**Factory: 671-678 Industrial Area Urla, Raipur (CG) 493221**

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS  
AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY  
CODE OF CONDUCT**

I hereby declare that all the Directors and senior management personnel have affirmed compliance during the financial year 2015-16 with the provisions of the code of conduct as adopted by the Company.

**Place:Raipur  
Date:30/05/2016**

**For and on behalf of the Board  
For Shree Rajiv Lochan Oil Extraction  
Limited**

sd/-

**(Prakash Chand Raheja)  
Managing Director**

**SHREE RAJIV LOCHAN OIL  
EXTRACTION LTD.,**

**27/3, JAWAHAR NAGAR,  
RAIPUR (C.G.) 492 001.**

**AUDITED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR 2015 - 2016**

**AUDITORS**

**S.K.BHAMKAR & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
410, 3<sup>RD</sup> FLOOR, ESKAY PLAZA,  
NEAR ANAND TAKIES,  
MOUDHA PARA,  
RAIPUR (C.G.)  
PH- 0771- 4033474, 4033475**



## AUDITORS REPORT

TO SHAREHOLDERS OF SHREEE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.).

### Report On the Financial statements

1. We have audited the accompanying financial statements of **SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.) - 492 001** which comprises the Balance Sheet as at 31<sup>st</sup> March, 2016 and the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in Accordance with the accounting standards notified under Companies Act, 2013 ("the Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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**S. K. BHAMKAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

410, 3<sup>RD</sup> FLOOR, ESKAY PLAZA,  
NEAR ANAND TALKIES, RAIPUR (C.G.) - 492 001

PH.: (O) 0771-4033474/5

(M) 09977703928,

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**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016;
- (b) In case of the Statement of Profit & Loss, of the PROFIT for the year ended on 31<sup>st</sup> March, 2016; and
- (c) In case of the Cash Flow Statement, of the cash flows of the Company for the year ended on 31<sup>st</sup> March, 2016.

**Report on Other Legal And Regulatory Requirement**

7. As required by the Companies (Auditors' Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 of the said order.

8. As required by section 143(3) of the Act, We hereby report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
3. The Company is not having any branches during the year under audit.
4. The Balance Sheet and Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
5. In our opinion, the Balance Sheet and Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards notified under this Act.
6. On the basis of examination of books of accounts, we are of opinion that, there were no financial transactions or matters which have adverse effect on the Company.
7. On the basis of written representation received from the directors as on 31<sup>st</sup> March 2016, and taken on records by the Board of director, none of the director is disqualified as on 31<sup>st</sup> March 2016 from being appointed as a director of the Companies Act, 2013.
8. In our opinion, there is NIL qualifications, reservations or adverse remarks in respect of maintenance of books of accounts or other matter connected herewith.





**S. K. BHAMKAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

410, 3<sup>RD</sup> FLOOR, ESKAY PLAZA,  
NEAR ANAND TALKIES, RAIPUR (C.G.) - 492 001

PH.: (O) 0771-4033474/5

(M) 09977703928,

-: 03 :-

9. In our opinion, Companies has adequate internal financial control system commensurate with size of the company & nature of business.
10. According to the information explanation given to us, there is no pending litigation against the Company which requires separate disclosure in the financial statements.
11. According to the information explanation given to us, we are of opinion that the Company has no material foreseeable losses for which provision is required to be made under law or accounting standards.
12. According to the information explanation given to us, we are of opinion that the Company is not required to transfer any amount to Investor Education and Protection Fund.

**AS PER OUR REPORT ON EVEN DATE,**  
**FOR, S. K. BHAMKAR & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS,**



Name of the Signatory : C. A. SANTOSH BHAMKAR  
Membership No. : 076457  
Firm Registration No. : 007482C  
Full Address : 410, 3<sup>rd</sup> Floor, Eskay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) - 492 001

Place : Raipur  
Date : 28-05-2016



**SHREE RAJIV LOCAHN OIL EXTRACTION LIMITED,**  
**RAIPUR (C.G.).**

**ANNEXURE TO THE AUDITOR'S REPORT**

(Referred to in paragraph 7 of our report of even date)

- I. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company's fixed asset has been physically verified during the year by the management. In our opinion, the verification is reasonable. As explained to us, no material discrepancies were noticed during verification which required disclosure.
- (c) The title deeds of immovable properties are held in the name of the company.
- II. The Company has no inventory during the year under report; therefore, the provisions of clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- III. As per the information and explanations provided to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- IV. In respect of Loans granted, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. However the company has not made investments, not given guarantee and security during the year under report.
- V. As per the information and explanations given to us, the company has not accepted any deposits during the period under audit; therefore, the provisions of clause 3(v) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- VI. In our opinion and according to the information and explanations given to us, company is not required to maintain cost records under section 148(1) of the Companies Act 2013; therefore, the provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- VII. (a) As explained to us, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information given to us, there are no dues of Income Tax, Service Tax, which have not been deposited on account of any dispute.
- VIII. The Company has not taken loans or borrowed funds during the year under report, therefore, the provisions of clause 3(viii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- IX. As per the information and explanations provided to us, the company has neither raised money by way of initial public offer or further public offer (including debt instruments) nor has taken any term loan during the year under audit, hence clause 3(ix) of the Companies (Auditor's Report) Order 2016 is not applicable to the company.



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- X. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year under review.
- XI. The company has not paid nor provided any managerial remuneration during the year under report, therefore, the provisions of clause 3(xi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- XII. The company is not a nidhi company, therefore, the provisions of clause 3(xii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- XIII. As per the information and explanation provided to us, the company has complied with the provisions of sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been adequately disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- XIV. As per the information and explanations provided to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review; therefore, the provisions of clause 3(xiv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- XV. As per the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him therefore, the provisions of clause 3(xv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- XVI. The company is not a non-banking financial company therefore, the provisions of clause 3(xvi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

FOR, S. K. BHAMKAR & ASSOCIATES,  
CHARTERED ACCOUNTANTS,



Name of the Signatory : C. A. SANTOSH BHAMKAR  
Membership No. : 076457  
Firm Registration No. : 007482C  
Full Address : 410, 3<sup>rd</sup> Floor, Eskay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) – 492 001

Place : Raipur  
Date : 28-05-2016

**SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)**

**BALANCE SHEET AS AT 31ST MARCH, 2016**

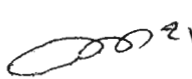
PARTICULARS	NOTE	₹	₹
		CURRENT YEAR 31-03-2016	PREVIOUS YEAR 31-03-2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	30,150,000.00	30,150,000.00
(b) Reserves and surplus	3	17,433,623.75	16,834,956.77
(c) Money Received against Share Warrants		-	-
<b>(2) Share application money pending allotments</b>			
		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	4	929,378.00	938,649.00
(c) Other current liabilities		-	-
(d) Short-term provisions	5	306,043.00	124,381.00
<b>TOTAL</b>		<b>48,819,044.75</b>	<b>48,047,986.77</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) (a) Fixed assets</b>			
(i) Tangible assets	6	1,727,172.64	1,904,925.64
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	13,298,000.00	13,298,000.00
(c) Deferred tax assets (Net)		269,385.66	247,370.66
(d) Long-term loans and advances		-	-
(e) Other non-current assets	8	309,389.34	309,389.34
<b>Current assets</b>			
(a) Current investment		-	-
(b) Inventories		-	-
(c) Trade receivables	9	4,473,072.20	4,473,072.20
(d) Cash and Bank Balances	10	1,835,555.91	1,931,469.93
(e) Short-term loans and advances	11	26,906,469.00	25,883,759.00
(f) Other current assets		-	-
<b>TOTAL</b>		<b>48,819,044.75</b>	<b>48,047,986.77</b>

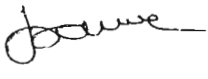
This is the Balance Sheet referred to in our Report of even date.

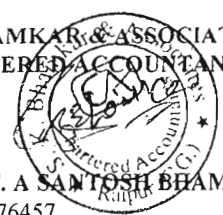
The Notes referred to herein above form an integral part of this Balance Sheet.

**FOR AND ON BEHALF OF THE BOARD**

**FOR, S. K. BHAMKAR & ASSOCIATES,  
CHARTERED ACCOUNTANTS,**

  
**PRAKASH CHAND RAHEJA**  
(DIN NO. 00341864)

  
**HARISH RAHEJA**  
(DIN NO. 00285608)

  
Name of Signatory : **C. A. SANTOSH BHAMKAR**  
Membership No. : 076457  
Firm Registration No. : 007482C  
Full Address : 410, 3rd Floor, Eshay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) - 492001

Place : RAIPUR  
Date : 28-05-2016

**SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016**

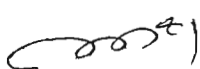
PARTICULARS	NOTE	₹	₹
		CURRENT YEAR 31-03-2016	PREVIOUS YEAR 31-03-2015
I. Revenue From Operations		-	-
II. Other income	12	1,921,017.00	1,463,523.31
<b>III. Total Revenue (I + II)</b>		<b>1,921,017.00</b>	<b>1,463,523.31</b>
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories		-	-
Employee benefits expenses	13	240,000.00	312,000.00
Finance costs	14	2,737.00	4,059.00
Depreciation and amortization expenses	6	214,753.00	277,786.53
Other expenses	15	618,174.02	624,320.07
<b>Total expenses</b>		<b>1,075,664.02</b>	<b>1,218,165.60</b>
<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>845,352.98</b>	<b>245,357.71</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V + VI)</b>		<b>845,352.98</b>	<b>245,357.71</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before prior period item and tax (VII + VIII)</b>		<b>845,352.98</b>	<b>245,357.71</b>
X. Prior Period Income/(Expense)		-	-
<b>XI. Profit before tax (IX + X)</b>		<b>845,352.98</b>	<b>245,357.71</b>
<b>XII. Tax expense</b>			
(1) Current tax		268,701.00	85,635.00
(2) Deferred tax		(22,015.00)	(37,207.00)
<b>XIII. Profit/(Loss) for the period from continuing operations (XI - XII)</b>		<b>598,666.98</b>	<b>196,929.71</b>
XIV. Profit/(loss) from discontinuing operations		-	-
XV. Tax Expense of discontinuing operations		-	-
<b>XVI. Profit/(loss) from discontinuing operations (after tax) (XIV - XV)</b>		<b>-</b>	<b>-</b>
<b>XVII. Profit (Loss) for the period (XIII + XVI)</b>		<b>598,666.98</b>	<b>196,929.71</b>
Earnings per equity share:			
(1) Basic		0.15	0.05
(2) Diluted		0.15	0.05

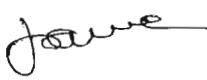
This is the Statement of Profit & Loss referred to in our Report of even date.

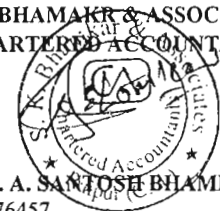
The Notes referred to herein above form an integral part of this Statement of Profit & Loss.

FOR AND ON BEHALF OF THE BOARD

FOR, S. K. BHAMAKR & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

  
PRAKASH CHAND RAHEJA  
(DIN NO. 00341864)

  
HARISH RAHEJA  
(DIN NO. 00285608)



Name of the Signatory : C. A. SANTOSH BHAMKAR  
Membership No. : 076457  
Firm Registration No. : 007482C  
Full Address : 410, 3rd Floor, Eskay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) - 492001

Place : RAIPUR  
Date : 28-05-2016

**SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)**

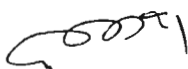
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016**

PARTICULARS	Current Year 31-03-2016	Previous Year 31-03-2015
	₹	₹
<b>Cash flow arising from Operating Activities</b>		
Net Profit before Tax and Exceptional items as per Statement of Profit and Loss:	845,353	245,358
<b>Add / (Deduct) :</b>		
Depreciation	214,753	277,787
Amortization of Leasehold Land	-	-
Interest on long term loan	-	-
<b>Operating cash profit before working capital changes</b>	<b>1,060,106</b>	<b>523,144</b>
<b>Add / (Deduct) :</b>		
Increase / (Decrease) in Short Term Borrowing	-	(211,208)
Increase / (Decrease) in Trade Payables	(9,271)	938,649
Increase / (Decrease) in Other Current Liabilities	-	-
Increase / (Decrease) in Short Term Provisions	181,662	80,200
(Increase) / Decrease in Inventories	-	-
Increase / Decrease in Trade Receivable	-	-
(Increase) / Decrease in Current Investments	-	-
(Increase) / Decrease in Short Term Loans & Advances	(1,022,710)	(850,319)
	(850,319)	(13,970,345)
<b>Cash generated from operations</b>	<b>209,787</b>	<b>(12,639,560)</b>
Direct Taxes	268,701	85,635
MAT credit entitlement	-	-
<b>Net Cash Flow before Prior Period Items and Exceptional Items</b>	<b>(58,914)</b>	<b>(12,725,195)</b>
Add: Prior Period Items	-	-
<b>Net Cash Flow before Exceptional Items</b>	<b>(58,914)</b>	<b>(12,725,195)</b>
Add: Exceptional Items (Net Expenses)	-	-
<b>Net Cash flow from operating activities after Exceptional Items</b>	<b>(58,914)</b>	<b>(12,725,195)</b>
<b>Add / (Deduct) :</b>		
(Increase) / Decrease in Long term loans & advances	-	-
(Increase) / Decrease in Other Non Current Assets	-	-
<b>Net Cash Inflow(outflow) in the course of Operating Activities</b>	<b>(58,914)</b>	<b>(12,725,195)</b>
<b>Cash flow arising from Investing Activities</b>		
<b>Inflow:</b>		
Sale of Fixed Asset	-	433,780
<b>Outflow:</b>		
Purchase of Fixed Asset	(37,000)	-
<b>Net Cash inflow/ (Outflow) in the course of Investing Activities</b>	<b>(37,000)</b>	<b>433,780</b>
<b>Cash flow arising from Financing Activities</b>		
<b>Inflow:</b>		
<b>Outflow:</b>		
Repayment of Long Term Liability	-	-
Interest Paid	-	-
<b>Net Cash inflow/ (Outflow) in the course of Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in Cash and Cash Equivalents ( A+B+C)</b>	<b>(95,914)</b>	<b>(12,291,415)</b>
<b>Cash &amp; Cash Equivalents ( Opening )</b>	<b>1,931,470</b>	<b>14,222,885</b>
<b>Cash &amp; Cash Equivalents ( Closing )</b>	<b>1,835,556</b>	<b>1,931,470</b>

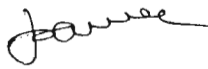
This is the Cash Flow Statement referred to in our Report of even date.

The Notes referred to herein above form an integral part of this Balance Sheet.

FOR AND ON BEHALF OF THE BOARD



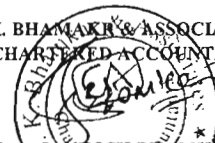
**PRAKASH CHAND RAHEJA**  
(DIN NO. 00341864)



**HARISH RAHEJA**  
(DIN NO. 00285608)

Name of the Signatory  
Membership No.  
Firm Registration No.  
Full Address

FOR, S. K. BHAMRAKAR & ASSOCIATES,  
CHARTERED ACCOUNTANTS.



**S. K. BHAMRAKAR**  
: C. A. S. S. K. BHAMRAKAR  
: 076437 \*  
: 007482C Raipur (C.G.)  
: 410, 3rd Floor, Eskay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) - 492001

Place : RAIPUR  
Date : 28-05-2016

# **SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.).**

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE CURRENT REPORTING PERIOD ENDED ON 31<sup>ST</sup> MARCH, 2016.**

### **1) SIGNIFICANT ACCOUNTING POLICIES :**

#### **1.1. CORPORATE INFORMATION**

Shree Rajiv Lochan Oil Extraction Limited., (The Company) is a Limited Company incorporated under the Companies Act having CIN No. L15143CT1994PLC005981.

#### **1.2. BASIS OF PREPARATION**

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013 ("the Act").

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

#### **1.3. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimate used by the management in the preparation of these financial statements include computation of percentage completion for projects in progress, project cost, revenue and saleable area if any, estimates of the economic useful lives of fixed assets, provisions for bad and doubtful debts. Any revision to accounting estimates if any is recognized prospectively.

#### **1.4. FIXED ASSETS AND DEPRECIATION**

- a) Fixed Assets are stated at cost (Gross Block) less accumulated depreciation and impairment losses, if any. Cost comprise the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.
- b) Depreciation on fixed assets held in India is provided to the extent of depreciable amount on Written Down Value (WDV) method based on the useful life of the assets as prescribed in part C of Schedule II of the Companies Act, 2013.



Contd....2....

## 1.5. IMPAIRMENT OF ASSETS

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss if any is to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

## 1.6. INVESTMENTS

Investments that are readily realizable and intended to be held for more than a year are classified as Non- Current Investment. All other investments are classified as Current Investment

### (i) Non Current Investment :

- a) Non current investments if any are stated at cost. However, provision for diminution is made to recognize any decline, other than temporary, in the value of investments.
- b) Any diminution in the carrying amount and any reversals of such diminutions are recognized in the revenue.

### (ii) Current Investment :

Current investments if any are stated at the lower of cost or fair value.

## 1.7. TAXES ON INCOME

- a) Current Tax is the amount of tax on the accounting income for the year determined in accordance with the normal provisions of Income Tax Act, 1961. Provision of income tax for the year has been made in view of profit after considering depreciation as per Income Tax Act, 1961.
- b) Deferred tax resulting from timing differences between the book and the tax profits is accounted for, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets/liabilities are reviewed as at each balance sheet date.
- c) Calculation of Net Deferred Tax Liability is as below :

Opening Balance of Deferred Tax Asset/(Liability)	-	2,47,370.66
Add : Deferred Tax Asset/(Liability) for the current year	-	<u>22,015.00</u>
Deferred Tax Asset / (Liability) as on 31-03-2016		<u>2,69,385.66</u>



Contd....3....

## 1.8. EMPLOYEES BENEFITS

### A. Employee Benefits:

All employees' benefits payable wholly within twelve months of rendering the service are classified as staff welfare and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

The Company's Liability in respect of accumulated leave salary is provided for in the Profit and Loss Account based on actual un - encased leave liability if any determined at the end of the year.

## 1.9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

i) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- a) the Company has a present obligation as a result of a past event.
- b) a probable outflow of resources is expected to settle the obligation and
- c) The amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

ii) Contingent Liability is disclosed in the case of

- a) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- b) a possible obligation, unless the probability of outflow of resources is remote.

iii) Contingent Assets are neither recognized nor disclosed.

## 1.10. CONTINGENT LIABILITIES NOT PROVIDED FOR:

- |  |     |
|--|-----|
| i) Claims against the company not acknowledge as debt  | NIL |
| ii) Uncalled liability on shares party paid  | NIL |
| iii) Arrears of fixed cumulative dividends   | NIL |
| iv) Estimate amount of contracts remaining to be executed on Capital account and not provided for. | NIL |
| v) Other money for which the company is contingently liable  | NIL |



Contd....4....



**Note 2: SHARE CAPITAL**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
<b><u>AUTORISED SHARE CAPITAL :</u></b>		
4,500,000 Equity Shares of Rs. 10/- each (Previous Year - 4,500,000 Shares)	45,000,000.00	45,000,000.00
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP SHARE CAPITAL :</u></b>		
4,093,000 Equity Shares of Rs. 10/- each (Previous Year - 4,093,000 Shares)	40,930,000.00	40,930,000.00
<b><u>LESS : CALLS IN ARREARS :</u></b>		
2,156,000 Equity Shares of Rs. 5/- each (Previous Year - 2,156,000 Shares)	10,780,000.00	10,780,000.00
<b>TOTAL :</b>	<b>30,150,000.00</b>	<b>30,150,000.00</b>

**2.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period**

Equity shares with voting rights at the beginning of reporting period	4,093,000	4,093,000
Add :- Shares Issued during the reporting period	-	-
Equity shares with voting rights at the close of reporting period	4,093,000	4,093,000

**2.2 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

Shri Hiranand Raheja, Raipur	601,000.00	601,000.00
------------------------------	------------	------------

**Note 3: RESERVES & SURPLUS**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
<b><u>(A) PROFIT &amp; LOSS ACCOUNT :</u></b>		
Opening Balance	15,334,956.77	15,170,191.83
Add: Addition during the current Reporting Period	598,666.98	196,929.71
Less: Adjustment in Accumulated Depreciation as on 1st April, 2014	-	32,164.77
TOTAL (A) :	<b>15,933,623.75</b>	<b>15,334,956.77</b>
<b><u>(B) CAPITAL SUBSIDY :</u></b>	1,500,000.00	1,500,000.00
TOTAL (B) :	<b>1,500,000.00</b>	<b>1,500,000.00</b>
<b>TOTAL (A+B) :</b>	<b>17,433,623.75</b>	<b>16,834,956.77</b>



Contd.....05...

**Note 4: TRADE PAYABLES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Akash Enterprises, Raipur	-	5,782.00
Exotic Fats Exim, Raipur	929,378.00	929,378.00
Reliance Brokers, Raipur	-	3,489.00
<b>TOTAL :</b>	<b>929,378.00</b>	<b>938,649.00</b>

**Note 5: SHORT TERM PROVISIONS**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Audit Fees Payable	25,300.00	22,000.00
TDS Payable	7,179.00	11,236.00
Electricity Payable	1,650.00	1,610.00
Telephone Expenses Payable	3,213.00	3,900.00
Income Tax Payable	268,701.00	85,635.00
<b>TOTAL :</b>	<b>306,043.00</b>	<b>124,381.00</b>

**Note 7: NON - CURRENT INVESTMENTS**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Vijay Shree Fats & Oil Prod. (P) Ltd., Raipur	3,287,000.00	3,287,000.00
Ashriward Ispat Pvt. Ltd., Raipur	10,000.00	10,000.00
Raipur Industrial Consultant Pvt. Ltd., Raipur	1,000.00	1,000.00
Bagadiya Bros. (P) Ltd., Raipur	10,000,000.00	10,000,000.00
<b>TOTAL :</b>	<b>13,298,000.00</b>	<b>13,298,000.00</b>

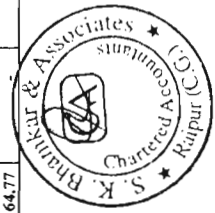


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Note 6: FIXED ASSETS

FIXED ASSETS	RATE %	GROSS BLOCK			ACCUMULATED DEPRECIATION						NET BLOCK		
		BALANCE AS AT 01-04-2015	ADDITIONS	DELETIONS	BALANCE AS AT 31-03-2016	BALANCE AS AT 01-04-2015	ADJUSTMENT IN ACCUMULATED DEPRECIATION AS ON 01-04-2014 PURSUANT TO ADOPTION OF SCHEDULE II OF THE COMPANIES ACT, 2013	AMORTIZATION OF LEASEHOLD LAND UP TO 01-04-2014	DEPRECIATION CHARGED FOR THE YEAR	DELETIONS	BALANCE AS AT 31-03-2016	NET BLOCK AS AT 31-03-2016	NET BLOCK AS AT 31-03-2015
(A) LAND & BUILDING													
LAND	0.00%	578,996.00	-	-	578,996.00	-	-	-	-	-	-	578,996.00	578,996.00
BUILDING I	31.23%	3,381,980.64	-	-	3,381,980.64	-	-	82,190.00	-	-	-	180,987.64	263,177.64
BUILDING II	25.88%	126,630.00	-	-	126,630.00	-	-	2,953.00	-	-	-	8,458.00	11,411.00
BUILDING III	11.29%	1,985,653.00	-	-	1,985,653.00	-	-	117,967.00	-	-	-	926,914.00	1,044,881.00
TOTAL(A)		6,073,259.64	-	-	6,073,259.64	4,174,794.00	-	203,110.00	-	-	4,377,904.00	1,695,355.64	1,898,465.64
(B) PLANT & MACHINERY													
AIR CONDITIONER I		180,000.00	-	-	180,000.00	178,617.00	-	-	-	-	178,617.00	1,383.00	1,383.00
AIR CONDITIONER II	63.17%	32,500.00	-	-	32,500.00	28,210.00	-	2,710.00	-	-	30,920.00	1,580.00	4,290.00
COMPUTER I		99,602.00	-	-	99,602.00	99,292.00	-	-	-	-	99,292.00	310.00	310.00
COMPUTER II	95.00%	26,500.00	-	-	26,500.00	26,023.00	-	453.00	-	-	26,476.00	24.00	477.00
TOTAL (B)		338,602.00	-	-	338,602.00	332,142.00	-	3,163.00	-	-	335,305.00	3,297.00	6,460.00
(C) FURNITURE & FIXTURES													
FURNITURE & FIXTURES	25.89%	-	37,000.00	-	37,000.00	-	-	8,480.00	-	-	8,480.00	28,520.00	-
TOTAL (C)		-	37,000.00	-	37,000.00	-	-	8,480.00	-	-	8,480.00	28,520.00	-
TOTAL(A+B+C)		6,411,861.64	37,000.00	-	6,448,861.64	4,506,936.00	-	214,753.00	-	-	4,721,689.00	1,727,172.64	1,904,975.64
PREVIOUS YEAR :		8,761,306.64	-	2,349,445.00	6,411,861.64	6,112,650.01	32,164.77	277,786.53	1,915,665.31	-	4,506,936.00	1,904,975.64	2,648,656.63

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**Note 8: OTHER NON - CURRENT ASSETS**

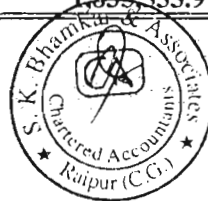
PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Security Deposits	309,389.34	309,389.34
<b>TOTAL :</b>	<b>309,389.34</b>	<b>309,389.34</b>

**Note 9: TRADE RECEIVABLES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
<u>Secured Considered Good :</u> (As Certified by the Management)		
(A) Outstanding for more than Six Months	4,473,072.20	4,473,072.20
(B) Outstanding for less than Six Months		
<b>TOTAL :</b>	<b>4,473,072.20</b>	<b>4,473,072.20</b>

**Note 10: CASH & BANK BALANCES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Cash in Hand (As Certified by the Management)	63,073.50	158,356.50
Balance in Current Account with :		
Dena Bank, Raipur	994,607.69	588,760.69
ICICI Bank, Raipur	10,000.00	10,000.00
State Bank of India, Raipur	4,160.33	88,449.08
Union Bank of India, Raipur	763,714.39	1,085,903.66
<b>TOTAL :</b>	<b>1,835,555.91</b>	<b>1,931,469.93</b>



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**Note 11: SHORT TERM LOANS & ADVANCES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Ananya Buildtech (P) Ltd., Raipur	8,800,000.00	5,800,000.00
Bluewaters Motion Picture, Raipur	2,500,000.00	-
Kabir Rice Mill, Kurud	2,300,000.00	-
Monika Real Buildcom Pvt. Ltd., Raipur	3,000,000.00	-
Rishabh Buildtech India Pvt. Ltd., Raipur	9,000,000.00	-
Nikhil Finco & Properties Pvt. Ltd., Raipur	1,010,712.00	13,840,614.00
RGS Colonizers Pvt. Ltd., Raipur	-	6,000,000.00
Tax Deducted at Source (F Y 2012 -13)	27,552.00	27,552.00
Tax Deducted at Source (F Y 2013 -14)	81,732.00	81,732.00
Tax Deducted at Source (F Y 2014 -15)	-	133,861.00
Tax Deducted at Source (F Y 2015 -16)	186,473.00	-
<b>TOTAL :</b>	<b>26,906,469.00</b>	<b>25,883,759.00</b>

**Note 12: OTHER INCOME**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Interest Received	1,864,729.00	1,338,610.00
Interim Dividend	47,017.00	92,693.00
Sundry Balance W/Off	9,271.00	-
Profit on Sale of Assets	-	32,220.31
<b>TOTAL :</b>	<b>1,921,017.00</b>	<b>1,463,523.31</b>

**Note 13: EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Salary	240,000.00	312,000.00
<b>TOTAL :</b>	<b>240,000.00</b>	<b>312,000.00</b>



Contd.....09...

**Note 14: FINANCE COSTS**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Interest to Banks	-	-
Interest on Taxes	-	4,059.00
Interest on Income Tax Paid	1,726.00	-
Interest on TDS payable	1,011.00	-
<b>TOTAL :</b>	<b>2,737.00</b>	<b>4,059.00</b>

**Note 15: OTHER EXPENSES**

PARTICULARS	Current Year 31.03.2016	Previous Year 31.03.2015
Bank Charges	5,167.75	3,471.07
Electricity Charges	18,150.00	21,410.00
Audit Fees	25,300.00	22,000.00
Professional Fees	139,907.00	207,978.00
Car Expenses	-	2,540.00
Office Expenses	67,181.00	27,279.00
Telephone Expenses	31,989.27	18,166.00
Rent, Rates & Taxes	19,399.00	119,101.00
Insurance	-	4,130.00
Internet Charges	2,500.00	-
Listing Fees	224,720.00	-
Service Charges	5,600.00	-
VAT Tax on Assessment (F. Y.-2010-11 & 2011-12)	-	120,879.00
CST on Assessment (F.Y. 2011-12)	-	37,518.00
Entry Tax on Assessment (F.Y. 2010-11)	-	21,848.00
Conveyance Expenses	-	18,000.00
VAT Tax on Assessment (F.Y. 2014-15)	14,370.00	-
Income Tax 2014-15	63,890.00	-
<b>TOTAL :</b>	<b>618,174.02</b>	<b>624,320.07</b>



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16. Parties accounts appearing in the Balance Sheet are subject to confirmation and reconciliation, if any.
17. In the opinion of the management Current Assets, Loans & advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.
18. Amount Paid to Auditors :-

	<u>Year ended 31-03-2016</u>	<u>Year ended 31-03-2015</u>
a) Statutory Audit Fees	25,300/-	22,000/-
TOTAL Rs. :	----- 25,300/- =====	----- 22,000/- =====

19. Figures of the previous year has been reworked, rearranged/regrouped and reclassified wherever considered necessary. Accordingly, the amount and other disclosures for preceding year are included as an integral part of current year's financial statements and are to be read in relation to the amount and other disclosures relating to current year.

20. Earning Per Share as per Accounting Standard -20 :- "Earning Per Share"

a) Profit After Tax (PAT)	-	5,98,666.98
b) Number of Shares	-	40,93,000
c) Earning Per Share (a/b)	-	0.15

21. That during the year Company has received Interim Dividend of Rs. 47,017/- from Bagadiryia Brothers Pvt. Ltd., thus profit overstated accordingly.

22. Related Party Disclosure as per Accounting Standard -18 :

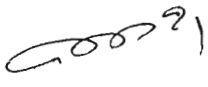
Sr. No.	Description of Relation	Name of related parties
1.	Key Management Person	a) Shri Prakash Chand Raheja (DIN NO. 00341864) b) Shri Sanjay Raheja (DIN NO. 00285614) c) Shri Harish Raheja (DIN NO. 00285608) d) Shri Jitendra Kumar Jaiswani (DIN NO. 00348267) e) Shri Ravi Gulwani (DIN NO. 01746580) f) Smt. Kalpana Raheja (DIN NO. 05109882)
2.	Same Management	a) Vijay Shree Fats & Oil Products Pvt. Ltd. b) Shree Tirupati Balajai Power & Steel Pvt. Ltd. c) S. P. Buildcon Pvt. Ltd.
3	Relatives of Key Management Persons	a) Shri Sunil Raheja b) Shri Deepak Raheja

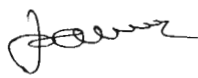
AS PER OUR REPORT ON EVEN DATE,

FOR, AND ON BEHALF OF THE BOARD

FOR, S. K. BHAMKAR & ASSOCIATES,  
CHARTERED ACCOUNTANTS,



  
PRAKASH CHAND RAHEJA  
(DIN NO. 00341864)

  
HARISH RAHEJA  
(DIN NO. 00285608)

Name of the Signatory : C. A. SANTOSH BHAMKAR  
Membership No. : 076457  
Firm Registration No. : 007482C  
Full Address : 410, 3<sup>rd</sup> Floor, Eskay Plaza,  
Near Anand Talkies,  
RAIPUR (C.G.) - 492 001

Place : Raipur  
Date : 28-05-2016